

Mortgage Administration Charges/Fees



Schedule "C"

ASCEND MIC's current schedule of administration and servicing fees includes the following charges:

Each mortgage account will incur an annual mortgage administration fee of \$495.00, and this will be added to the principal amount (and pro-rated).

\$295.00	<u>Missed Payment Fee:</u> Payable for each missed or late installment, and for processing each NSF cheque or other returned payment — plus \$50 for each additional day until the cheque in the sufficient amount is provided and cleared.
\$295.00	<u>Insurance:</u> Payable for dealing with each cancellation, premium payment or other non-compliance with insurance requirements.
\$2,595.00	<u>Default Proceedings:</u> Payable for each act or proceeding instituted.
\$195.00	<u>Mortgage Statements:</u> For preparation of each statement.
\$395.00	<u>Purchaser Approval:</u> For processing each application for assumption, whether or not approved or completed.
\$595.00	<u>Possession:</u> For attending to take possession following default.
\$395.00	<u>Demand Letter:</u> For each demand letter in connection with any event of default under the Mortgage.
\$295.00	<u>Notice under the Bankruptcy and Insolvency Act</u>
\$295.00	<u>Notice under the Farm Debt Mediation Act</u>
\$100.00	<u>Maintenance:</u> For administration maintenance and security of the property in our possession, per day.
\$395.00	<u>Discharge Statement:</u> For discharge on one property. \$195.00 for each additional property.
\$195.00	<u>Tax and CAM Default Fee:</u> For failure by the Borrower to provide satisfactory confirmation of tax payments and/or CAM fees.
\$295.00	<u>Annual Tax Account Administration Fee:</u> For administering and servicing the tax account.
\$395.00	<u>Annual CAM Account Administration Fee:</u> For administering and servicing the condo account.
\$295.00	For any inspection of the said property as a result of enforcement for security.
\$495.00	<u>Servicing Fee:</u> For any payment the Charge is called to make in order to protect its security.

Borrower's Name

Signature

Date